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Q: What main changes do you see for the industry at the moment?

There is a generally accepted goal to reduce the speed of global warming – and as a consequence of this, oil demand. According to predictions this may plateau in 5-7 years, followed by a slight decrease. If our global consumption rises to 100 Mb/d of oil in 5-7 years from now, that consumed

Currently, the biggest concern for the industry is the oil price. As we face a period of change with a low oil price, it makes it hard to implement previous investment decisions. However, our industry is experienced and has to be ready to act once the circumstances allow for that. So the petroleum industry will need the excellence of young professionals, and I therefore encourage

A VISION ON THE CHANGE AND OUTLOOK OF THE INDUSTRY AND ITS MEANING FOR YOUNG PROFESSIONALS

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amount needs to be replaced by high-cost new discoveries in order to maintain a continuous level of security of supply. So, the main challenge is being able to balance the security of supply between fossil and non-fossil resources, in order to reduce the carbon footprint.

Q: Do you see changes happening slowly or are the changes rapid?

Change is continuous – the cycle is long. The forced introduction of electric cars might bring about a quick change and would result in a surplus in gasoline and diesel fuel. If governments ban the use of new gasoline or diesel powered cars, as we hear mentioned from time to time in the media reports, then the fuel production needs to be replaced by other target production, like petrochemicals, speciality chemicals, etc, and this could be a costly transformation. Young Professionals need to be able to think innovatively to create new demand for these products.

Q: Do you think the oil price and current uncertainty and job cuts will make it harder for Young Professionals to get jobs and retain them?

all young people to join this sector, which offers a challenging environment.

Q: What other challenges do you think Young Professionals in the oil and gas sector face at this time?

When we speak about innovation we should not forget that technologically the oil and gas sector is a high tech industry. To be innovative requires excellence in all technical disciplines, which can be the basis for individuals to make a contribution to further technological development. The same can be said about the managerial, organisational and financial aspects.

Q: What do you feel our industry offers Young Professionals?

It provides many possibilities, of course this is also based on the level of performance by the individual Young Professional. They have the opportunity to be part of an innovative environment and will also be exposed to global opportunities and the chance to work around the world. Our industry also offers a chance to understand the world economy in more depth. Within a sector as diverse as ours the options for a career are vast and can take many different tracks. ●