

In Memoriam



Baurzhan Assaubayev
1970-2015

Baurzhan Assaubayev tragically passed away on 20 January 2015 at the age of 45. He will be best remembered as a successful Kazakh businessman and devoted family man, who had humility and warmth and was well loved and respected. At the time of his death, he was the President of AltynGroup Kazakhstan LLP, which is a family mining business led by his father, Kanat Assaubayev, and involving brothers Aidar and Sanzhar as well as other family members.

Baurzhan was born on 6 December 1970 in Almaty, Kazakhstan. He was a talented student who graduated from KazNTU in 1993 and proceeded to write eight scientific papers on mathematical models of bilinear singular stochastic and deterministic systems, and presented these at international conferences. He had an entrepreneurial flair and, along with his father, started the family's natural resources business with which the Assaubayev family name is now associated.

Along with his family, Baurzhan bought gold mines from the Kazakh Government and built it into one of Kazakhstan's largest mining companies. As a member of the management team of JSC Kazakhaltyn, which entered the London Stock exchange as a part of Kazakhgold, he made a significant contribution to the development and expansion of this international company by attracting foreign investors for new projects, as well as the purchase of new deposits abroad. From this springboard Baurzhan was influential in developing and diversifying the group, and was a key member in negotiating the purchase of GoldBridges Global Resources Plc which recently became listed on the London Stock Exchange. Family life was very important to Baurzhan and although his duties as President of AltynGroup Kazakhstan involved extensive international travel, he relished his family life in Kazakhstan. He recently became a grandfather for the first time and leaves behind his wife, Zhanar, and children. ■